

CAPISTRANO UNIFIED PUBLIC FINANCING AUTHORITY  
San Juan Capistrano, California

**RESOLUTION NO. 1516-27**

**RESOLUTION OF THE BOARD OF DIRECTORS  
OF CAPISTRANO UNIFIED PUBLIC FINANCING AUTHORITY  
TERMINATING THE JOINT EXERCISE OF POWERS AGREEMENT  
WHICH ESTABLISHED CAPISTRANO UNIFIED PUBLIC FINANCING AUTHORITY**

*WHEREAS*, the Capistrano Unified Public Financing Authority (CUPFA) was formed on August 1, 1996 by a joint powers agreement (JPA) pursuant to the Joint Exercise of Powers Law of the State of California, *California Government Code* §§ 6500 *et. seq.*; and

*WHEREAS*, CUPFA consists of the following parties:

Capistrano Unified School District (District) and

Community Facilities District No. 87-1 of the District (CFD); and

*WHEREAS*, CUPFA was used in the issuance of CFD No. 87-1 bonds which were completed August 29, 1996; and

*WHEREAS*, CUPFA became inactive on June 8, 2006 when the CFD No. 87-1 bonds were refinanced without the use of CUPFA; and

*WHEREAS*, CUPFA has no assets, liabilities, revenue, or expenditures; and

*WHEREAS*, the District has no plans to use CUPFA in the foreseeable future; and

*WHEREAS*, the parties to CUPFA have determined to terminate and dissolve CUPFA; and

*WHEREAS*, *California Government Code* §6510 authorizes a joint powers agreement to be terminated by the terms of the agreement; and

*WHEREAS*, Section 7.01 of the JPA provides that the JPA and CUPFA shall continue in full force and effect so long as either: (a) any bonds remain outstanding or (b) CUPFA shall own or hold any interest in a Public Capital Improvement; and

*WHEREAS*, CUPFA has no outstanding bonds and does not own or hold any interest in a Public Capital Improvement.

*NOW THEREFORE BE IT RESOLVED* that the Board of Trustees of the District, acting in its capacity as the Board of Directors of CUPFA, does hereby resolve, determine, and order as follows:

1. Recitals. The above "Whereas" provisions are true and correct.
2. Findings. CUPFA's operations and activities have ceased: CUPFA has been inactive since June 8, 2006 and has no assets, liabilities, revenue, or expenditures. Further, the purpose of CUPFA, pursuant to Section 2.01 of the JPA, has been completed.
3. Dissolution. The JPA is terminated and CUPFA is dissolved.
4. Effective Date. These actions are effective upon adoption of this Resolution.
5. Authorization. The District's Superintendent, Deputy Superintendent, or designee is hereby directed and authorized, in the name of and on behalf of CUPFA, to do and perform all such acts necessary in order to fulfill the intent of this Resolution. All actions heretofore taken by officers, employees, or agents of CUPFA that are in conformity with the purposes and intent of this Resolution are hereby approved, confirmed, and ratified.

ADOPTED, SIGNED, AND APPROVED this 9th day of December, 2015.

BOARD OF DIRECTORS OF THE CAPISTRANO  
UNIFIED PUBLIC FINANCE AUTHORITY

By:



Chair of the Board of Directors of the  
Capistrano Unified Public Finance Authority

By:



Clerk of the Board of Directors of the  
Capistrano Unified Public Finance Authority

STATE OF CALIFORNIA )  
 ) ss.  
COUNTY OF ORANGE )

I, \_\_\_\_\_, Clerk of the Board of Directors of the Capistrano Unified Public Finance Authority, do hereby certify that the foregoing Resolution was duly adopted by the Board of Trustees of the District, acting as the legislative body of the Capistrano Unified Public Finance Authority, at a meeting held on the 9th day of December, 2015, and that it was so adopted by the following vote:

AYES: 4

NOES: 0

ABSENT: 2 HATTON-HODSON ALRAY

ABSTAIN: 1 PRITCHARD

By:



\_\_\_\_\_  
Clerk of the Board of Directors of the  
Capistrano Unified Public Finance Authority