

A G E N D A

REGULAR MEETING OF THE AUDIT OVERSIGHT COMMITTEE ORANGE COUNTY, CALIFORNIA



Thursday, February 25, 2016, 10:00 a.m.

HALL OF ADMINISTRATION
333 W. Santa Ana Blvd., 2nd Floor
Human Resources Conference Room
Santa Ana, California 92701

Mark Wille, CPA
AOC Chairman, Private Sector Member

Gary Caporicci, CPA
AOC Vice-Chair, Private Sector Member

Supervisor Lisa Bartlett
Fifth District, Board Chairwoman
Member

Supervisor Michelle Steel
Second District, Board Vice Chair
Member

Eric Woolery, CPA
Auditor-Controller
Member

Shari L. Freidenrich, CPA
Treasurer-Tax Collector
Member

Frank Kim
County Executive Officer
Member

VACANT
Performance Audit Director
Member

Sarah J. "Sally" Anderson, CPA
Private Sector Member

Dr. Dave Carlson
Private Sector Member

Director of Auditor-Controller Internal Audit:
Deputy County Counsel:
Clerk:

Toni Smart, CPA
Mark Servino
Maribel Garcia

The Audit Oversight Committee (AOC) welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The AOC encourages your participation. If you wish to speak on a matter which does not appear on the agenda, you may do so during the Public Comments period at the end of the meeting. Except as otherwise provided by law, no action shall be taken on any item not appearing in the agenda. When addressing the AOC, please state your name for the record prior to providing your comments.

****In compliance with the Americans with Disabilities Act, those requiring accommodation for this meeting should notify the Auditor-Controller Internal Audit Division 72 hours prior to the meeting at (714) 834-5475****

All supporting documentation is available for public review in the office of the Auditor-Controller Internal Audit Division located in the Hall of Finance and Records Building, 12 Civic Center Plaza, Room 232, Santa Ana, California 92701 during regular business hours 8:00 a.m. - 5:00 p.m., Monday through Friday.

10:00 A.M.

1. Roll Call

Speaker
AOC Chairman,
Mark Wille, CPA

A G E N D A

REGULAR MEETING OF THE AUDIT OVERSIGHT COMMITTEE ORANGE COUNTY, CALIFORNIA

- | | <u>Speaker</u> |
|--|---|
| 2. Approve Audit Oversight Committee regular meeting minutes of December 17, 2015 | <i>AOC Chairman,
Mark Wille, CPA</i> |
| 3. Receive Oral Report from External Auditor and Auditor-Controller on the CAFR | <i>Macias, Gini & O'Connell
Linda Hurley, CPA, Partner
& Claire Moynihan,
Auditor-Controller,
Central Accounting Operations</i> |
| 4. Receive Oral Report from External Auditor on Annual Required Communications Letter; provide a verbal update on Single Audit | <i>Macias, Gini & O'Connell
Linda Hurley, CPA, Partner</i> |
| 5. Discuss Auditor-Controller Internal Audit Division's Government Auditing Standards (Yellow Book) Peer Review for the three fiscal year's ending 6-30-16 | <i>Toni Smart, CPA
Auditor-Controller
Internal Audit Director</i> |
| 6. Approve Auditor-Controller Internal Audit Division FY15-16 2nd Quarter Status Report for the period October 1, 2015 through December 31, 2015 and approve 2nd Quarter Executive Summary of Audit Finding Summaries for the period October 1, 2015 through December 31, 2015 | <i>Toni Smart, CPA
Auditor-Controller
Internal Audit Director</i> |
| 7. Approve 2nd Quarter FY15-16 External Audit Activity Quarterly Status Report for the Quarter Ended December 31, 2015 | <i>Toni Smart, CPA
Auditor-Controller
Internal Audit Director</i> |
| 8. Discuss the renewal of the existing contract with Macias, Gini and O'Connell, LLP for independent auditing and related services for years ending June 30, 2016 and 2017 | <i>Claire Moynihan,
Auditor-Controller,
Central Accounting
Operations</i> |
| 9. Receive and Discuss Approved AOC Structure; discuss Internal Control Mandate under new structure and update of AOC By-Laws/Charter | <i>Frank Kim, CEO</i> |
| 10. Election of Audit Oversight Committee Chair | <i>AOC Chairman,
Mark Wille, CPA</i> |

Public Comments: *At this time members of the public may address the AOC on any matter not on the agenda but within the jurisdiction of the AOC. The AOC may limit the length of time each individual may have to address the Committee.*

*AOC Chairman,
Mark Wille, CPA*

AOC COMMENTS: *At this time, members of the AOC may comment on agenda or non-agenda matters and ask questions of or give directions to staff; provided that NO action may be taken on off-agenda items unless authorized by law.*

*AOC Chairman,
Mark Wille, CPA*

ADJOURNMENT:

NEXT MEETING: Regular Meeting, May 26, 2016, 10:00 a.m.