WHY THIS AUDIT IS IMPORTANT

This audit is important because this is the only independent audit conducted of the Treasurer-Tax Collector’s tax redemption process which calculated and collected over $268 million in delinquent property taxes, interest and penalties for the three years ending June 30, 2014. In addition, this audit is mandated by section 4108.5 of the California Revenue and Taxation Code.

WHAT THE AUDITORS FOUND

**Successes**
We found that the elected Orange County Treasurer-Tax Collector properly calculated and collected over $268 million in delinquent property taxes, interest and penalties for the three years ending June 30, 2014.

**Audit Findings and Control Recommendations**
We identified one (1) Significant Control Weakness and three (3) Control Findings regarding the tax redemption process. The Significant Control Weakness deals with an issue regarding the Treasurer-Tax Collector’s Assessment Tax System (ATS). The Control Findings deal with internal controls over suspense accounts, the process of accepting payments less than the balance due, and one specific fee not in accordance with a Board of Supervisors’ Ordinance.