

Orange Countywide Oversight Board

Date: 4/21/2020

Agenda Item No. 4

From: Staff of the Oversight Board

Subject: Amendments to Board Policies and Procedures

Recommended Action:

Approve resolution adopting amendments to the policies and procedures.

This resolution would adopt amendments to the policies and procedures for the Orange Countywide Oversight Board to update the Designated Official for the Countywide Oversight Board.

Attachment

1. Oversight Board Resolution

Resolution No. 20-____

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
ADOPTING AMENDMENTS TO THE POLICIES AND PROCEDURES

WHEREAS, California Health and Safety Code Section 34179(e) requires all action items of the Orange County Countywide Oversight Board be accomplished by resolution; and

WHEREAS, the Policies and Procedures further the Board's ability to perform its fiduciary duty to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other related revenues; and

WHEREAS, the Policies and Procedures were adopted at the inaugural meeting of the Board; and

WHEREAS, the Policies and Procedures were most recently amended at the September 26, 2019 Board Meeting; and

WHEREAS, amendments are necessary to revise the Designated Official for the Countywide Oversight Board;

NOW, THEREFORE, BE IT RESOLVED THAT THE ORANGE COUNTYWIDE OVERSIGHT BOARD hereby amends Article III, Section B of the Policies and Procedures of the Orange Countywide Oversight Board to change "Chris Nguyen" to "Kathy Tavoularis" as the Designated Official, "(714) 834-2351" to "(714) 834-2458" as the phone number, and "chris.nguyen@ac.ocgov.com" to "kathy.tavoularis@ac.ocgov.com" as the email address.