

## MINUTES

### REGULAR MEETING OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD

September 21, 2021, 8:30 a.m.

#### 1. CALL TO ORDER

A regular meeting of the Orange Countywide Oversight Board was called to order at 8:37 a.m. on September, 21 2021 at Sixth Floor Conference Room located at 2099 S. State College Blvd., Anaheim, California 92806 by Vice Chairman Steve Jones.

|          |   |                |                 |
|----------|---|----------------|-----------------|
| Present: | 6 | Chairman:      | Brian Probolsky |
|          |   | Vice Chairman: | Steve Jones     |
|          |   | Board Member:  | Anil Kukreja    |
|          |   | Board Member:  | Dean West       |
|          |   | Board Member:  | Phil Yarbrough  |
|          |   | Board Member:  | Steve Franks    |

|         |   |               |                  |
|---------|---|---------------|------------------|
| Absent: | 1 | Board Member: | Charles Barfield |
|---------|---|---------------|------------------|

Also present, Kathy Tavoularis, Staff and Clerk of the Board; Patrick “Kit” Bobko, Legal Counsel; Chris Nguyen, Consultant; Cameron Wessel, Consultant; and Zeshaan Younus, Consultant.

#### 2. PLEDGE OF ALLEGIANCE

Board Member Franks led the group in the Pledge of Allegiance.

#### 3. APPROVAL OF MINUTES FROM July 20, 2021

A motion to approve the minutes from the July 20, 2021 Board Meeting was made by Board Member Yarbrough, seconded by Board Member West. Board Member Franks abstained.

YES – Probolsky, Jones, West, Kukreja, Yarborough

NO – N/A

Absent - Barfield

Abstained – Franks

#### 4. Election of Board Officers

a. Chairman

Board Member Franks moved to re-elect Chairman Brian Probolsky to maintain his current position.

b. Vice Chairman

Board Member Yarbrough moved to re-elect Vice Chairman Steve Jones to maintain his current position.

Board Member Yarbrough moved to maintain current Chairman and Vice Chairman representatives, Board Member Franks seconded.

Motion carried unanimously.

**5. Adoption of the 2022 Meeting Schedule**

Board Member Franks moved approval, Board Member West seconded.

Motion carried unanimously.

**6. Seal Beach Successor Agency Dissolution Update**

Kelly Telford, City of Seal Beach Finance Director, discussed unique challenges faced by Seal Beach in their attempt to wind down. They navigated conduit debt and have been working with their legal counsel to take steps forward. Finance Director Telford requested a Special Meeting of the Oversight Board in October to consider dissolution of Seal Beach Successor Agency prior to January 2022.

**7. Calling of Special Meeting to Consider Dissolution of Seal Beach Successor Agency**

Board Clerk Tavoularis requested scheduling availability for the Oversight Board to accommodate a Special Meeting for Seal Beach. October 12, 2021 at 8:30AM was the consensus to reconvene via Zoom for a Special Meeting.

Board Member Franks moved approval. Board Member Yarbrough seconded.

Motion carried unanimously.

**8. Adopt Resolutions Regarding Requests by Successor Agencies for Amendments to FY 2021-22 Recognized Obligation Payment Schedule (ROPS)**

a. Anaheim

Board Member West moved approval, Board Member Franks seconded.

Motion carried unanimously.

b. Placentia

Board Member Yarbrough moved approval, Vice Chairman Jones seconded.

Motion carried unanimously.

c. San Juan Capistrano

Board Member Yarbrough moved approval, Vice Chairman Jones seconded.

Motion carried unanimously.

**COMMENTS AND ADJOURNMENT:**

**PUBLIC COMMENTS:**

Board Clerk Tavoularis reported there were no public comments.

**STAFF COMMENTS:**

- Board Clerk Tavoularis noted the Annual ROPS will be due at January 18 or January 25 2022 meetings so that Successor Agencies have appropriate time to submit their ROPS to the Department of Finance by their February 1<sup>st</sup> deadline for submission.
- Board Clerk Tavoularis noted future meetings are likely to be located at the Sixth Floor Conference Room located at 2099 S. State College Blvd., Anaheim, California 92806

**BOARD COMMENTS:**

N/A.

**CLOSED SESSION:**

Orange Countywide Oversight Board moved to closed session at 8:57 a.m. Orange Countywide Oversight Board returned from closed session at 9:31 a.m. with no reportable action.

**ADJOURNMENT**

Chairman Probolsky adjourned the meeting at 9:31 a.m.

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BRIAN PROBOLSKY  
CHAIRMAN OF THE COUNTYWIDE OVERSIGHT BOARD

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KATHY TAVOULARIS

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DATE