

# Orange Countywide Oversight Board

Agenda Item No. 6d

Date: 1/25/2022

From: Successor Agency to the Cypress Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS)

Recommended Action:

Adopt resolution approving FY 22-23 ROPS for the Cypress Successor Agency

---

The Cypress Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) for Fiscal Year 22-23.

All enforceable obligations of the Cypress Successor Agency (CSA) were paid in full as of June 30, 2020 and the CSA initiated the dissolution process with the County Auditor Controller (CAC) and the Countywide Oversight Board in July 2020.

The CSA has one remaining asset that is not scheduled to be remitted to the CSA until 2029. This asset would need to be paid off or assigned before the dissolution can be finalized. The CSA is the first agency in Orange County to request dissolution and had requested the County Oversight Board's assistance in coordinating a potential assignment of the receivable with the various agencies involved in the dissolution process. The item was discussed at the County Oversight Board meeting of April 20, 2021 and the Board denied the CSA's request for assistance in resolving this matter. As a result, the dissolution process cannot proceed and the CSA must continue to file an annual ROPS to meet State requirements as long as the asset due the CSA is outstanding.

Because the CSA did not request any administrative costs with ROPS 20-21, the Department of Finance (DOF) has determined the CSA is no longer eligible to receive ROPS funding after ROPS 19-20. The CSA does not agree with the DOF's determination since the CSA will likely continue to incur costs associated with the dissolution process and other administrative requirements until the asset due the CSA is paid off or assigned. Without ROPS funding, these costs will be paid with City of Cypress General Fund monies.

Beginning with the attached ROPS 22-23, the CSA will not request any funding as part of the annual ROPS process. By requesting an annual ROPS with no amounts, the CSA will continue to meet State ROPS filing requirements.

The ROPS 22-23 was approved by the CSA's governing body (City Council) on January 10, 2022.

Impact on Taxing Entities

None. No RPTTF amounts are requested for FY 22-23, which is consistent with the approved funding for the last two ROPS; therefore, the taxing entities would not be impacted when compared to FY 20-21 or FY 21-22.

Staff Contact

Donna Mullally, Assistant Director of Finance and Administrative Services  
[dmullally@cypressca.org](mailto:dmullally@cypressca.org)  
(714) 229-6709

## Attachments

1. Oversight Board Resolution 22-\_\_
2. Cypress Successor Agency ROPS 22-23
3. Cypress Successor Agency Resolution dated January 10, 2022 approving ROPS 22-23
4. Cypress Successor Agency ROPS 21-22 approved by the County Oversight Board
5. Cypress Successor Agency ROPS 21-22 Determination Letter from the Department of Finance

CO<sup>U</sup>NTYWIDE OVERSIGHT BOARD RESOL<sup>U</sup>TION NO.

A RESOL<sup>U</sup>TION OF THE CO<sup>U</sup>NTYWIDE OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAY<sup>U</sup>MENT SCHED<sup>U</sup>LE (ROPS 22-23) FOR THE PERIOD JULY 1, 2022 THROUGH JUNE 30, 2023 FOR THE S<sup>U</sup>CCESOR AGENCY TO THE DISSOLVED CYPRESS REDVELOP<sup>U</sup>MENT AGENCY

WHEREAS, as part of the 2011-2012 State budget bill, the California Legislature enacted and the Governor signed, a budget trailer bill, ABx1 26, requiring that each redevelopment agency be dissolved<sup>U</sup>and

WHEREAS, an action challenging the constitutionality of ABx1 26 was filed in the California Supreme Court and on December 29, 2011, the Court modified and upheld ABx1 26, thereby causing the dissolution of all redevelopment agencies in the State of California, including the Cypress Redevelopment Agency (RDA), as of February 1, 2012<sup>U</sup>and

WHEREAS, the City of Cypress, pursuant to the terms of ABx1 26, became the successor agency to the dissolved RDA (Successor Agency) with the responsibility to wind up the affairs of the dissolved RDA under the terms of ABx1 26<sup>U</sup>and

WHEREAS, on June 27, 2012, the Legislature enacted and the Governor signed into law, to be effective immediately, Assembly Bill 1484 (AB 1484), which amended ABx1 26 and defined the Successor Agency as a separate public entity from the City<sup>U</sup>and

WHEREAS, on September 22, 2015, the Legislature enacted and the Governor signed into law, to be effective immediately, Senate Bill 107 (SB 107), which further amended ABx1 26 and AB 1484<sup>U</sup>and

WHEREAS, ABx1 26 as amended by AB 1484 and SB 107 is hereinafter referred to as the Amended Dissolution Act<sup>U</sup>and

WHEREAS, effective July 1, 2018 responsibilities of the Oversight Board to the Successor Agency to the dissolved Cypress Redevelopment Agency have transitioned to the Countywide Oversight Board<sup>U</sup>and

WHEREAS, pursuant to the Amended Dissolution Act, the Countywide Oversight Board is required to review and approve a Recognized Obligation Payment Schedule (ROPS 22-23) prepared by the Cypress Successor Agency covering the fiscal year from July 1, 2022 through June 30, 2023 that lists all enforceable obligations (if any) of the dissolved RDA as defined in the Amended Dissolution Act for the period, and for each twelve month period thereafter<sup>U</sup>and

WHEREAS, at its public meeting of January 10, 2022, the Successor Agency Board reviewed and considered the Recognized Obligation Payment Schedule (ROPS 22-23), attached to this Resolution and Staff Report submitted concurrently with this Resolution<sup>U</sup>and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board as follows<sup>U</sup>

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Countywide Oversight Board hereby approves the Recognized Obligation Payment Schedule (ROPS 22-23) for the period July 1, 2022 through June 30, 2023, as set forth in Exhibit A to this Resolution and by this reference incorporated herein.

SECTION 3. The Cypress Successor Agency Board Secretary, or the Successor Agency Executive Director (as the person appointed by action of the Oversight Board at its meeting of March 20, 2012, to be the designated contact person to the Department of

Finance), shall transmit the approved Recognized Obligation Payment Schedule to the Department of Finance, State Controller, and County Auditor-Controller in compliance with the requirements of the Amended Dissolution Act. The staff of the Successor Agency shall take such other and further actions and sign such other and further documents as appropriate to effectuate the intent of this Resolution and to implement the Recognized Obligation Payment Schedule approved hereby on behalf of the Successor Agency. The Countywide Oversight Board further authorizes and directs the Executive Director to make any technical modifications to the Recognized Obligation Payment Schedule as may be required by the Department of Finance, and/or State Controller, including any formatting or technical changes required by any of the foregoing bodies. Any such modifications or changes shall not require re-approval by the Countywide Oversight Board.

SECTION 4. If any section, subsection, sentence, clause, or phrase of this Resolution is for any reason held by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution. The Countywide Oversight Board hereby declares that it would have adopted this Resolution and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more section, subsection, sentence, clause, or phrase be declared invalid.

SECTION 5. The Clerk of the Orange Countywide Oversight Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary  
Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Cypress  
**County:** Orange

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ -	\$ -	\$ -
F RPTTF	-	-	-
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ -	\$ -	\$ -

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date



**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.				104,855	96,715		
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				40,622	1,864,505		
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>				9,188	1,935,694		
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				25,526	
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$136,289	\$-		

**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
3	
4	
6	
7	



SUCCESSOR AGENCY BOARD RESOLUTION NO.

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE DISSOLVED CYPRESS REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23) FOR THE PERIOD JULY 1, 2022 THROUGH JUNE 30, 2023

WHEREAS, as part of the 2011-2012 State budget bill, the California Legislature enacted and the Governor signed, a budget trailer bill, ABx1 26, requiring that each redevelopment agency be dissolved; and

WHEREAS, an action challenging the constitutionality of ABx1 26 was filed in the California Supreme Court and on December 29, 2011, the Court modified and upheld ABx1 26, thereby causing the dissolution of all redevelopment agencies in the State of California, including the Cypress Redevelopment Agency ("RDA"), as of February 1, 2012; and

WHEREAS, the City of Cypress, pursuant to the terms of ABx1 26, became the successor agency to the dissolved RDA ("Successor Agency") with the responsibility to wind up the affairs of the dissolved RDA under the terms of ABx1 26; and

WHEREAS, the Oversight Board to the Successor Agency to the dissolved Cypress Redevelopment Agency has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

WHEREAS, on June 27, 2012, the Legislature enacted and the Governor signed into law, to be effective immediately, Assembly Bill 1484 ("AB 1484"), which amended ABx1 26 and defined the Successor Agency as a separate public entity from the City; and

WHEREAS, on September 22, 2015, the Legislature enacted and the Governor signed into law, to be effective immediately, Senate Bill 107 ("SB 107"), which further amended ABx1 26 and AB 1484; and

WHEREAS, ABx1 26 as amended by AB 1484 and SB 107 is hereinafter referred to as the "Amended Dissolution Act;" and

WHEREAS, effective July 1, 2018 responsibilities of the Oversight Board to the Successor Agency to the dissolved Cypress Redevelopment Agency have transitioned to the County Oversight Board; and

WHEREAS, prior to consideration for approval by the County Oversight Board, the Successor Agency Board is required to review and approve a Recognized Obligation Payment Schedule (ROPS 22-23) prepared by the Successor Agency covering the fiscal year from July 1, 2022 through June 30, 2023 that lists all enforceable obligations (if any) of the dissolved RDA as defined in the Amended Dissolution Act for the period, and for each twelve month period thereafter; and

WHEREAS, at its public meeting of January 10, 2022, the Successor Agency Board reviewed and considered the Recognized Obligation Payment Schedule (ROPS 22-23), attached to this Resolution and Staff Report submitted concurrently with this Resolution; and

WHEREAS, all legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency Board as follows:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Successor Agency Board hereby approves the Recognized Obligation Payment Schedule (ROPS 22-23) for the period July 1, 2022 through June 30,

2023, as set forth in Exhibit "A" to this Resolution and by this reference incorporated herein.

SECTION 3. The Board Secretary, or the Successor Agency Executive Director (as the person appointed by action of the Oversight Board at its meeting of March 20, 2012, to be the designated contact person to the Department of Finance), shall transmit the approved Recognized Obligation Payment Schedule to the County Oversight Board, Department of Finance, State Controller, and County Auditor-Controller in compliance with the requirements of the Amended Dissolution Act. The staff of the Successor Agency shall take such other and further actions and sign such other and further documents as appropriate to effectuate the intent of this Resolution and to implement the Recognized Obligation Payment Schedule approved hereby on behalf of the Successor Agency. The Successor Agency Board further authorizes and directs the Executive Director to make any technical modifications to the Recognized Obligation Payment Schedule as may be required by the County Oversight Board, Department of Finance, and/or State Controller, including any formatting or technical changes required by any of the foregoing bodies. Any such modifications or changes shall not require re-approval by the Successor Agency Board.

SECTION 4. If any section, subsection, sentence, clause, or phrase of this Resolution is for any reason held by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution. The Board hereby declares that it would have adopted this Resolution and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more section, subsection, sentence, clause, or phrase be declared invalid.

PASSED, APPROVED AND ADOPTED by the Successor Agency Board at a meeting held on the 10th day of January, 2022.

\_\_\_\_\_  
CHAIR, SUCCESSOR AGENCY BOARD

ATTEST:

\_\_\_\_\_  
SECRETARY, SUCCESSOR AGENCY BOARD

STATE OF CALIFORNIA  
COUNTY OF ORANGE ) SS  
CITY OF CYPRESS )

I, ALISHA FARNELL, Secretary to the Successor Agency Board, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Successor Agency Board, held on the 10th day of January, 2022, by the following roll call vote:

AYES: BOARD MEMBERS:  
NOES: BOARD MEMBERS:  
ABSENT: BOARD MEMBERS:

\_\_\_\_\_  
SECRETARY, SUCCESSOR AGENCY BOARD

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

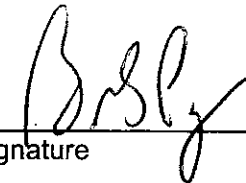
**Successor Agency:** Cypress  
**County:** Orange

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 25,795	\$ 925	\$ 26,720
F RPTTF	-	-	-
G Administrative RPTTF	25,795	925	26,720
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 25,795	\$ 925	\$ 26,720

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Brian Probolsky, chairman  
 Name Title

/s/   
 Signature Date 1/26/21

**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	P	Q	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)	21-22A Total	ROPS 21-22B (Jan - Jun)	21-22B Total
											Fund Sources		Fund Sources	
											Admin RPTTF		Admin RPTTF	
								\$26,720		\$26,720	\$25,795	\$25,795	\$925	\$925
3	Employee Costs	Admin Costs	07/01/2020	06/30/2022	City Employees	Payroll costs for staff engaged in Redevelopment and Successor Agency activities for period July 2020 to June 2022	All	12,800	N	\$12,800	12,800	\$12,800	-	\$-
4	Legal Services	Admin Costs	07/01/2020	06/30/2022	Rutan & Tucker/ Aleshire & Wynder/ Other	Legal Services for the Successor Agency	All	12,000	N	\$12,000	12,000	\$12,000	-	\$-
6	Administrative/ Office Supplies	Admin Costs	07/01/2020	06/30/2022	Various Vendors	Telephone, postage, printing/copying, computer usage and office supplies associated with the RDA and Successor Agency	All	100	N	\$100	100	\$100	-	\$-
7	Land Lease	Admin Costs	04/01/2001	03/31/2022	OCTA	Lease of Land/ ROW for parking	Lincoln Avenue Project Area	1,820	N	\$1,820	895	\$895	925	\$925

**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.				39,115		
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				58,954	1,896,201	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>				2,401	1,872,123	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-		
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			24,078	
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$95,668	\$-	

**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
3	The Cypress SA has started the dissolution process and is the first SA in Orange County to do so. This process involves working with the County Auditor Controller and has been delayed. Additional personnel resources will be necessary to complete the dissolution process, which is expected to occur prior to December 31, 2021.
4	The Cypress SA legal counsel is working with the CAC's counsel on the dissolution process, which involves gaining approval from various State and Federal agencies. These legal services are necessary the process is completed timely and in accordance with all laws and requirements.
6	
7	The Cypress SA's 20-21 ROPS was filed under the assumption the SA would be dissolved in early FY 2020-21, therefore no amounts were requested as part of the 20-21 ROPS filing. However, the dissolution process has been delayed and will extend into FY 2021-22. These land lease payments remain an obligation of the SA and will be requested as part of the ROPS process until the SA is officially dissolved.



Transmitted via e-mail

April 12, 2021

Peter Grant, City Manager  
City of Cypress  
5275 Orange Avenue  
Cypress, CA 90630

### **2021-22 Annual Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Cypress Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2021 through June 30, 2022 (ROPS 21-22) to the California Department of Finance (Finance) on January 27, 2021. Finance has completed its review of the ROPS 21-22.

Based on a sample of line items reviewed and application of the law, Finance made the following determination:

- The claimed administrative costs of \$26,720 are not allowed. HSC section 34171 (b) (3) limits the fiscal year Administrative Cost Allowance (ACA) to three percent of actual Redevelopment Property Tax Trust Fund (RPTTF) distributed in the preceding fiscal year or \$250,000, whichever is greater; not to exceed 50 percent of the RPTTF distributed in the preceding fiscal year. The Agency received no RPTTF distribution for fiscal year 2020-21. As a result, the Agency's maximum ACA for fiscal year 2021-22 is \$0. Therefore, the requested \$26,720 in ACA is not allowed.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2018 through June 30, 2019 (ROPS 18-19) period. The ROPS 18-19 prior period adjustment (PPA) will offset the ROPS 21-22 RPTTF distribution. The Approved RPTTF Distribution table includes the PPA resulting from the County Auditor-Controller's (CAC) review of the PPA form submitted by the Agency. Because no RPTTF is authorized, the PPA cannot be applied to offset the ROPS 21-22 RPTTF distribution, resulting in an excess PPA.

The Agency's maximum approved RPTTF distribution for the reporting period is \$0, as summarized in the Approved RPTTF Distribution table (see Attachment).

HSC section 34187 (b) states that when all enforceable obligations have been retired or paid off, all real property has been disposed, and all outstanding litigation has been resolved, the successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to the department. Given that the Agency's final obligations were set to be paid off at the end of the July 1, 2019 through June 30, 2020 period, and given that the Agency has no further obligations on the ROPS, it appears the Agency is in a position to move toward final dissolution.

All unspent RPTTF received for enforceable obligations by the Agency should be retained for distribution to the affected taxing entities pursuant to HSC section 34191.6 (d) (2) (G). Further, pursuant to HSC section 34187 (e), once an agency has retired or paid off all enforceable obligations and all real property has been disposed, the Agency is required to dispose all remaining assets and remit any proceeds to the CAC for distribution to the affected taxing entities.

If the Agency disagrees with our determination with respect to any items on the ROPS 21-22, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

[http://dof.ca.gov/Programs/Redevelopment/Meet\\_And\\_Confer/](http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/)

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 21-22. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 21-22 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 21-22 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (j). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.



Peter Grant  
April 12, 2021  
Page 3

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Anna Kyumba, Supervisor, or Dylan Newton, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER  
Program Budget Manager

cc: Matt Burton, Director of Finance and Administrative Services, City of Cypress  
Wendy Tsui, Administrative Manager I, Property Tax Unit, Orange County

**Attachment**

<b>Approved RPTTF Distribution July 2021 through June 2022</b>			
	<b>ROPS A</b>	<b>ROPS B</b>	<b>Total</b>
RPTTF Requested	\$ 0	\$ 0	\$ 0
Administrative RPTTF Requested	25,795	925	26,720
<b>Total RPTTF Requested</b>	<b>25,795</b>	<b>925</b>	<b>26,720</b>
<b>RPTTF Authorized</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Administrative RPTTF Requested</b>	<b>25,795</b>	<b>925</b>	<b>26,720</b>
Excess Administrative Costs	(25,795)	(925)	(26,720)
<b>Administrative RPTTF Authorized</b>	<b>0</b>	<b>0</b>	<b>0</b>
ROPS 18-19 prior period adjustment (PPA)	0	(24,078)	(24,078)
Excess PPA	0	24,078	24,078
<b>Total RPTTF Approved for Distribution</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>