

# Orange Countywide Oversight Board

Agenda Item No. 6

Date: 4/16/2024

From: Successor Agency to the County of Orange Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving the Request of the Successor Agency to the Orange County Development Agency to Formally Dissolve and Taking Related Actions

Recommended Action:

Adopt resolution to approve the request to formally dissolve the Successor Agency to the Orange County Development Agency and take related actions.

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California Health & Safety Code (HSC) section 34187, subdivision (b), requires successor agencies to submit a request to dissolve once all enforceable obligations have been retired or paid off, all real property has been disposed of (pursuant to HSC 34181 or 34191.4), and all outstanding litigation has been resolved.

At present, the County Successor Agency's (Successor Agency) only remaining obligation is a Transfer Agreement (Agreement) with the City of Lake Forest. The purpose of the Agreement is to allow the transfer of a portion of tax increment revenues from the former El Toro Project Area to the County to ensure the protection of the County's pre-existing bond obligations. However, the County bond obligations were retired in late 2023, but due to the Agreement, the County is still required to collect property tax increment revenues for the City of Lake Forest.

To address this issue, AB 1270, signed by the Governor in October 2023, amended HSC section 34182.1, authorizing the County Successor Agency to begin the dissolution process although the Agreement is still in place. Under the provision of AB 1270, if dissolution is approved by the Orange Countywide Oversight Board and the California Department of Finance (DOF), the Orange County Auditor-Controller is authorized to reallocate property tax revenues that are attributable to the El Toro Project Area directly to the Redevelopment Property Tax Trust Fund for the former Lake Forest Redevelopment Agency.

On March 26, 2024, The Orange County Board of Supervisors, acting as the Board of Directors for the Successor Agency adopted a resolution determining that the Successor Agency has met all of the dissolution criteria and directed staff to submit a request to formally dissolve the Successor Agency to the Countywide Oversight Board and County Auditor-Controller. With the approval of the Countywide Oversight Board, staff will submit a request to dissolve to the DOF.

If the DOF approves the request, the Successor Agency must take the following steps within 100 days of the DOF's approval:

- Dispose of all remaining assets and remit any proceeds to the Orange County Auditor-Controller for distribution to affected tax entities,
- Direct the Orange County Auditor-Controller to allocate property tax revenues attributable to the El Toro Project Area to the Redevelopment Property Tax Trust Fund for the former Lake Forest Redevelopment Agency, and
- Notify the Countywide Oversight Board that it has complied with such disposition and transfer of proceeds.

Pursuant to HSC Section 34187 (f), upon receipt of notification from the Successor Agency that such transfers have been completed, the Countywide Oversight Board must verify that, with respect to the Successor Agency, all obligations have been retired or paid off, all outstanding litigation has been resolved,

and all remaining assets have been disposed of with any proceeds remitted to the Orange County Auditor-Controller for distribution to the affected taxing entities. Within 14 days of verification, the Countywide Oversight Board must adopt a final resolution to dissolve the Successor Agency, which will become effective immediately.

#### Impact on Taxing Entities

Upon approval from the DOF, the Successor Agency will transmit all remaining assets to the County Auditor-Controller. The County Auditor-Controller will disburse such moneys to the appropriate taxing entities. Once disbursed, all statutory and contractual passthrough payments relating to the project areas of the former Orange County Development Agency will cease and no further property tax will be allocated to the Successor Agency's Redevelopment Property Tax Trust Fund.

#### Staff Contact(s)

Jeff Kirkpatrick, OC Community Resources  
(714-480-2849)  
[Jeff.Kirkpatrick@occr.ocgov.com](mailto:Jeff.Kirkpatrick@occr.ocgov.com)

#### Attachments

Attachment A - Resolution of the Oversight Board  
Attachment B – Resolution of the Board of Supervisors for the County of Orange.

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
RESOLUTION NO. 24021**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH  
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE COUNTY OF ORANGE *APPROVING  
THE FORMAL DISSOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER ORANGE  
COUNTY DEVELOPMENT AGENCY*, PURSUANT TO DISSOLUTION LAW, AND  
AUTHORIZING POSTING AND TRANSMITTAL THEREOF

**WHEREAS**, the Orange County Development Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code sections 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the Orange County Board of Supervisors (“County”); and

**WHEREAS**, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

**WHEREAS**, as of February 1, 2012 the Former Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the Orange County Development Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

**WHEREAS**, every oversight board, both the prior local oversight board and the current Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Health and Safety Code section 34188 of the Dissolution Law; and

**WHEREAS**, Health and Safety Code section 34178(b) requires the Successor Agency to submit to the Oversight Board a request, with a copy to the Orange County Auditor-Controller (the County Auditor-Controller), to formally dissolve the Successor Agency within 30 days of meeting the following criteria (collectively, the “Dissolution Criteria”):

- i. All enforceable obligations have been retired or paid off; and,
- ii. All real property has been disposed of pursuant to Health and Safety Code sections 34181 or 34191.4; and,
- iii. All outstanding litigation has been resolved, and

**WHEREAS**, the Successor Agency was previously legally authorized to place the property tax revenues attributable to the Neighborhood Preservation and Development Project Area, including the El Toro Project Area, as an enforceable obligation on its Recognized Obligation Payment Schedule (ROPS) and the Orange County Auditor Controller was previously legally authorized to deposit the amount property tax revenues attributable to the El Toro Project Area, (the “Transfer Agreement Amount”) set forth in the applicable ROPS into the Redevelopment Property Tax Trust Fund established for the former Lake Forest Redevelopment Agency; and

**WHEREAS**, AB 1270, effective January 1, 2024, amends Health & Safety Code section 34182.1 to authorize the Successor Agency to submit a request for dissolution from the Oversight Board regardless of the existing Transfer Agreement Amount obligation; and

**WHEREAS**, All of the Successor Agency’s real property has been disposed of pursuant to Health and Safety Code section 34181, or the Successor Agency’s Long-Range Property Management Plan (“LRPM”), which was approved by the California State Department of Finance (the “DOF”) on 2/21/2014; and

**WHEREAS**, The Successor Agency is not a part to any outstanding litigation; and

**WHEREAS**, At the time of the Former Agency’s dissolution there were two (2) outstanding series of bonds issued: (i) Tax Allocation Refunding Bonds (Santa Ana Heights), Issue of 2014, (ii) Tax Allocation Refunding Bonds (Neighborhood Development and Preservation Project), Issue 2014; and

**WHEREAS**, The final maturity date of the Tax Allocation Refunding Bonds (Santa Ana Heights) was September 1, 2022; and

**WHEREAS**, The final maturity date of the Tax Allocation Refunding Bonds (Neighborhood Development and Preservation Project) was September 1, 2023; and

**WHEREAS**, save the Transfer Agreement Amount obligation, the Successor Agency having met the Dissolution Criteria of Health and Safety Code section 341787 (b), its Governing Board desires to request the Oversight Board to approve the formal dissolution of the Successor Agency; and

**WHEREAS**, Health & Safety Code section 34182.1 specifically states that the Oversight Board shall not be precluded from approving the Successor Agency’s request for dissolution notwithstanding the existing Transfer Agreement Amount obligation; and

**WHEREAS**, Health and Safety Code section 34178(b) requires the Oversight Board to take action within 30 days to approve the Successor Agency’s request to dissolve and, after such approval, submit the request to the DOF; and

**WHEREAS**, Health and Safety Code section 34187 (e) requires the Successor Agency to dispose of all remaining assets as directed by the Oversight Board and the proceeds of such disposition shall be transferred to the County Auditor-Controller (the “Final Transfer”) after the DOF’s approval of the Successor Agency’s request to dissolve; and

**WHEREAS**, the Successor Agency’s remaining assets consist only of the Released Bond Funds and remaining administration funds from prior RPTTF disbursements; and

**WHEREAS**, Upon the Oversight Board's and the DOF's approval of the Successor Agency's request to dissolve, the Successor Agency will transfer the Released Bond Funds to the County Auditor-Controller for the Final Transfer.

**NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:**

**SECTION 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**SECTION 2.** The Orange Countywide Oversight Board hereby finds that existing law does not preclude the Oversight Board from approving the request to dissolve the Successor Agency.

**SECTION 3.** The Orange Countywide Oversight Board hereby find and determine that, other than the Transfer Agreement Amount, all of the Dissolution Criteria set forth in HSC Section 34187 (b) for the Successor Agency's dissolution have been met.

**SECTION 4.** The Orange Countywide Oversight Board Approves the Successor Agency's request to formally dissolve (ii) directs the Successor Agency to transfer the Released Bond Funds to the County Auditor-Controller for the Final Transfer, and (iii) and shall Submit this Resolution to the DOF in accordance with Health and Safety Code section 34187(b).

**SECTION 5.** The Successor Agency shall take the necessary steps within 100 days of DOF approval of the request to dissolve wherein the Orange County Oversight Boards shall adopt a final resolution in accordance with Health & Safety Code section 34187 (f).

**SECTION 6.** Successor Agency staff are hereby directed to cause copies of this Resolution to be submitted to the County Auditor-Controller.

**SECTION 7.** The Clerk of the Board shall certify the adoption of this Resolution.

**ORANGE COUNTY BOARD OF SUPERVISORS**  
**Acting as the Successor Agency to the Orange County Development Agency**  
**MINUTE ORDER**  
**March 26, 2024**

Submitting Agency/Department: OC COMMUNITY RESOURCES

Adopt resolution dissolving Successor Agency to the Orange County Development Agency; making related findings; directing staff to dispose of all remaining assets and remit any proceeds to Auditor-Controller for distribution to affected tax entities and allocate property tax revenues attributable to El Toro Project Area to Redevelopment Property Tax Trust Fund for former Lake Forest Redevelopment Agency as well as any other allocations upon receipt of final approval to dissolve by Orange Countywide Oversight Board and California Department of Finance; and authorizing staff to take any additional actions, as required by Orange Countywide Oversight Board and/or California Department of Finance to obtain approval to dissolve Successor Agency to the Orange County Development Agency - All Districts

**The following is action taken by the Board of Supervisors:**

APPROVED AS RECOMMENDED  OTHER

**Unanimous**  (1) DO: **Y** (2) SARMIENTO: **Y** (3) WAGNER: **Y** (4) CHAFFEE: **Y** (5) FOLEY: **Y**

*Vote Key: Y=Yes; N=No; A=Abstain; X=Excused; B.O.=Board Order*

**Documents accompanying this matter:**

- Resolution(s) 24-029
- Ordinances(s)
- Contract(s)

Item No. 4

Special Notes:

Copies sent to:

OCCR - Jaimie Wu - w/ reso.

OCCR - Jeff Kirkpatrick - w/ reso.

Auditor-Controller - w/ reso.



I certify that the foregoing is a true and correct copy of the Minute Order adopted by the Board of Supervisors, Acting as the Successor Agency to the Orange County Development Agency, Orange County, State of California.  
Robin Stieler, Clerk of the Board

By: M Lopez  
Deputy



AGENDA STAFF REPORT

Agenda Item

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ASR Control 24-000076

31A1

MEETING DATE: 03/26/24

LEGAL ENTITY TAKING ACTION: Successor Agency to the Orange County Development Agency

BOARD OF SUPERVISORS DISTRICT(S): All Districts

SUBMITTING AGENCY/DEPARTMENT: OC Community Resources (Approved)

DEPARTMENT CONTACT PERSON(S): Dylan Wright (714) 480-2788  
Joanne Veedor (714) 480-2875

OFFICE OF THE CLERK OF THE BOARD  
 CLERK OF THE BOARD  
 24 MAR - 6 MAR 2024  
 11:00 AM - 12:00 PM

SUBJECT: Approve the Dissolution of the County's Successor Agency

CEO CONCUR Concur	COUNTY COUNSEL REVIEW Approved Resolution to Form	CLERK OF THE BOARD Consent Calendar 3 Votes Board Majority
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Budgeted: N/A                      Current Year Cost: N/A                      Annual Cost: N/A

Staffing Impact: No                      # of Positions:                      Sole Source: N/A

Current Fiscal Year Revenue: N/A

Funding Source: N/A                      County Audit in last 3 years: No

Levine Act Review Completed: N/A

Prior Board Action: 1/9/2024 #4

RECOMMENDED ACTION(S):

1. Adopt a Resolution requesting approval to dissolve the Successor Agency to the Orange County Development Agency.
2. Direct staff to transmit a copy of this Resolution, within 30 days, to the Orange Countywide Oversight Board and the Orange County Auditor-Controller to formally request to dissolve the Successor Agency to the Orange County Development Agency.
3. Find that the adoption of this Resolution does not commit the Successor Agency to the Orange County Development Agency to any action that may have a significant effect on the environment and, therefore, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.
4. Direct staff to dispose of all remaining assets of the Successor Agency to the Orange County Development Agency and remit any proceeds to the Orange County Auditor-Controller for distribution to affected tax entities, upon approval to dissolve by the Orange Countywide Oversight Board and California Department of Finance.

5. Direct the Orange County Auditor-Controller to allocate property tax revenues attributable to the El Toro Project Area to the Redevelopment Property Tax Trust Fund for the former Lake Forest Redevelopment Agency as well as any other allocations upon receipt of final approval to dissolve by the Orange Countywide Oversight Board and the California Department of Finance.
6. Authorize staff to take any additional actions, as required by the Orange Countywide Oversight Board and/or California Department of Finance, to obtain approval to dissolve the Successor Agency to the Orange County Development Agency.

**SUMMARY:**

Adoption of this Resolution will allow the Successor Agency to the Orange County Development Agency to formally request its dissolution pursuant to State law.

**BACKGROUND INFORMATION:**

California Health & Safety Code (HSC) section 34187, subdivision (b), requires successor agencies to submit a request to dissolve once all enforceable obligations have been retired or paid off, all real property has been disposed of (pursuant to HSC 34181 or 34191.4), and all outstanding litigation has been resolved. Having completed a majority of those steps, the Successor Agency to the Orange County Development Agency (County Successor Agency) is seeking Board of Supervisors (Board) approval to submit a request to the Orange Countywide Oversight Board (OCOB) and the Orange County Auditor-Controller to formally dissolve.

Currently, the County Successor Agency's only remaining obligation is a Transfer Agreement (Agreement) with the City of Lake Forest. The purpose of the Agreement is to allow the transfer of a portion of tax increment revenues from the former El Toro Project Area to the County to ensure the protection of the County's pre-existing bond obligations. However, the County bond obligations were retired in late 2023, but due to the Agreement, the County is still required to collect property tax increment revenues for the City of Lake Forest.

To address this issue, AB 1270 (signed by the Governor in October 2023) amended HSC section 34182.1, authorizing the County Successor Agency to submit a request for dissolution to the OCOB regardless of the existing Agreement.

Specifically, AB 1270 authorizes the Orange County Auditor-Controller to allocate property tax revenues that are attributable to the El Toro Project Area directly to the Redevelopment Property Tax Trust Fund for the former Lake Forest Redevelopment Agency, upon final approval to dissolve the County Successor Agency by the OCOB and California Department of Finance (DOF).

With the Board's approval, staff will forward a resolution seeking the dissolution of the County Successor Agency to the OCOB and Orange County Auditor-Controller to be considered at the OCOB meeting on April 16, 2024. If the request to dissolve is approved by the OCOB, it will be forwarded to DOF for final approval. At this time, staff anticipate that DOF will approve the request.



**Compliance with CEQA:** This action is not a project within the meaning of CEQA Guidelines Section 15378 and is therefore not subject to CEQA, since it does not have the potential for resulting in either a direct physical change in the environment, or a reasonably foreseeable indirect physical change in the environment. The approval of this agenda item does not commit the County to a definite course of action in regard to a project since it involves the adoption and submittal of financial documents required per state law. This proposed activity is therefore not subject to CEQA. Any future action connected to this approval that constitutes a project will be reviewed for compliance with CEQA.

**FINANCIAL IMPACT:**

No further budgeted costs are expected to result from the dissolution of the County's Successor Agency.

**STAFFING IMPACT:**

N/A

**ATTACHMENT(S):**

Attachment A - Resolution of the Board of Supervisors of Orange County  
Attachment B - Health & Safety Code 34187(b), 34181, 34191.4, 34182.1

RESOLUTION OF THE BOARD OF SUPERVISORS OF ORANGE COUNTY,  
CALIFORNIA ACTING AS THE GOVERNING BOARD OF THE SUCCESSOR  
AGENCY TO THE ORANGE COUNTY DEVELOPMENT AGENCY  
APPROVING A REQUEST TO FORMALLY DISSOLVE THE SUCCESSOR  
AGENCY

March 26, 2024

WHEREAS, pursuant to ABx 26, enacted in June 2011, and as subsequently amended, (the “Dissolution Act”), the Orange County Development Agency (“Former Agency”) was dissolved on February 1, 2012, and the County of Orange, serves as the Successor Agency to the Former Agency (the “Successor Agency”); and

WHEREAS, the Board of Supervisors of Orange County, California is the governing board of the Successor Agency to the Former Agency pursuant to the Dissolution Act; and

WHEREAS, in accordance with Health & Safety Code (HSC) section 34187, subdivision (b), when all enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to HSC 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the County Auditor–Controller, to formally dissolve the successor agency; and

WHEREAS, the Successor Agency was previously legally authorized to place the property tax revenues attributable to the Neighborhood Preservation and Development Project Area, including the El Toro Project Area, as an enforceable obligation on its Recognized Obligation Payment Schedule (ROPS); and

WHEREAS, the Orange County Auditor Controller was previously legally authorized to deposit the amount property tax revenues attributable to the El Toro Project Area, (the “Transfer Agreement Amount”) set forth in the applicable ROPS into the Redevelopment Property Tax Trust Fund established for the former Lake Forest Redevelopment Agency; and

WHEREAS, AB 1270, effective January 1, 2024, amends California Health & Safety Code section 34182.1 to authorize the Successor Agency to submit a request for dissolution from the Oversight Board regardless of the existing Transfer Agreement Amount obligation; and

WHEREAS, AB 1270, specifically states that the Oversight Board shall not be precluded from approving the Successor Agency's request for dissolution notwithstanding the existing Transfer Agreement Amount obligation; and

WHEREAS, AB 1270, authorizes the Orange County Auditor Controller to allocate property tax revenues attributable to the El Toro Project Area, to the Redevelopment Property Tax Trust Fund for the former Lake Forest Redevelopment Agency, as well as any other allocations pursuant to California Health & Safety Code section 34183; and

WHEREAS, the Board of Supervisors, acting as the Governing Board of the Successor Agency, is in receipt of substantial evidence that all enforceable obligations of the Successor Agency other than the Transfer Agreement Amount, have been paid off, all real property assets had been disposed of pursuant to HSC 34181 or 34191.4, and all outstanding litigation have been resolved pursuant HSC 34187(b); and

WHEREAS, the Successor Agency shall submit a request to formally dissolve to the Oversight Board with a copy of the request to the County Auditor–Controller and upon approval submit a copy of the approval to the Department of Finance.

NOW, THEREFORE, BE IT RESOLVED that this Board does hereby:

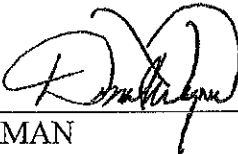
1. Find that the recitals set forth above are true and correct and are incorporated into this Resolution by this reference.
2. Find and determine based upon substantial evidence provided by the Successor Agency that the Successor Agency has, other than the Transfer Agreement Amount, completed its prescribed obligations under HSC 34187, subdivision (b),

and approves the request to formally dissolve the Successor Agency as appropriate under State law.

3. Direct staff to transmit a copy of this Resolution, within 30 days, to the County Oversight Board to formally request to dissolve the Successor Agency with a copy to the Orange County Auditor-Controller.
4. Find that the approval of this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment and, therefore, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.
5. Direct the Successor Agency to dispose of all remaining assets of the Successor Agency and remit any proceeds thereof shall be to the Orange County Auditor-Controller for distribution to affected tax entities as provided in HSC 34187, subdivision (e) upon approval of the Oversight Board and Department of Finance of the request for dissolution.
6. Direct the Orange County Auditor-Controller to allocate property tax revenues attributable to the El Toro Project Area to the Redevelopment Property Tax Trust Fund for the former Lake Forest Redevelopment Agency as well as any other allocations pursuant to California Health & Safety Code section 34183 upon receipt of the final resolution of dissolution, as approved by the Oversight Board and the Department of Finance.
7. The Director of OC Community Resources as the Director of the Successor Agency, or their designee, is authorized to take such additional actions as the County Oversight Board and Department of Finance may require to obtain approval for dissolution.
8. This Resolution shall take effect immediately upon adoption.

The foregoing was passed and adopted by the following vote of the Orange County Board of Supervisors, Acting as the Successor Agency to the Orange County Development Agency on March 26, 2024, to wit:

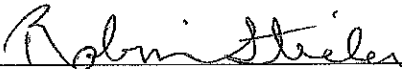
AYES: Supervisors: KATRINA FOLEY, VICENTE SARMIENTO, ANDREW DO  
DOUG CHAFFEE, DONALD P. WAGNER  
NOES: Supervisor(s):  
EXCUSED: Supervisor(s):  
ABSTAINED: Supervisor(s):

  
\_\_\_\_\_  
CHAIRMAN

STATE OF CALIFORNIA )  
                                  )  
COUNTY OF ORANGE )

**I, ROBIN STIELER, Clerk of the Board of Orange County, California, hereby certify that a copy of this document has been delivered to the Chairman of the Board and that the above and foregoing Resolution was duly and regularly adopted by the Orange County Board of Supervisors, Acting as the Successor Agency to the Orange County Development Agency**

**IN WITNESS WHEREOF, I have hereto set my hand and seal.**

  
\_\_\_\_\_  
ROBIN STIELER  
Clerk of the Board  
County of Orange, State of California

Resolution No: 24-029  
Agenda Date: 03/26/2024  
Item No: 4



I certify that the foregoing is a true and correct copy of the Resolution adopted by the Board of Supervisors Acting as the Successor Agency to the Orange County Development Agency, Orange County, State of California

Robin Stieler, Clerk of the Board of Supervisors  
By: \_\_\_\_\_  
Deputy

## County of Orange – Successor Agency Dissolution Timeline

Actual Date	Legal Deadline	Action
March 26, 2024	N/A	<p>The County has an on-going enforceable obligation to the city of Lake Forest (City). As a result, the County is required to prepare and submit a ROPS for FY 2024-25 to ensure the City receives its Department of Finance approved funding.</p> <p>With the adoption of AB1270, the County can now dissolve its Successor Agency, without negatively impacting the City.</p> <p>County or Orange Successor Agency votes to request dissolution.</p> <p>HSC §34187(b)</p>
April 16, 2024	Within 30 days of March 26, 2024 (April 26, 2024)	<p>Orange Countywide Oversight Board votes for the dissolution request and submits it to the Department of Finance.</p> <p>HSC §34187(b)</p>
	Within 30 days of April 16, 2024 (May 16, 2024)	<p>California Department of Finance approves or rejects dissolution request.</p> <p>HSC §34187(d)</p>
	Within 100 days of DOF approval (September 16, 2024)	<p>County of Orange Successor Agency must dispose of any remaining assets as directed by the Orange Countywide Oversight Board and then notifies the board of completion of disposal.</p> <p>HSC §34187(e)</p>
	No deadline specified	<p>Orange Countywide Oversight Board verifies that all County of Orange Successor Agency obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of.</p> <p>HSC §34187(f)</p>
	Within 14 days of Oversight Board verification	<p>Orange Countywide Oversight Board adopts resolution to formally dissolve County of Orange Successor Agency, which will take effect immediately upon vote of the Orange Countywide Oversight Board.</p> <p>HSC §34187(f)</p>
	No deadline specified	<p>The Orange Countywide Oversight Board transmits copies of the dissolution resolution to OC Community Resources, Orange County Auditor-Controller, California State Controller, and California Department of Finance to officially notify these entities of the dissolution.</p> <p>HSC §34187(f)</p>

**County of Orange – Successor Agency Dissolution Timeline**